

TOP 10 – EMERGING MARKETS ASIA – PAST THREE YEARS

For the period from 01/01/2015 to 12/31/2017. Includes only Hedge Funds managing at least \$10 million as of 12/31/2017

	Fund Name	3-Yr Comp. Annual Return	Sharpe Ratio	Corr. vs. S&P 500	Starting Date	Last 12-Mo. Period	Largest Draw Down	Assets Under Mgmt. (\$)
1	Greenwoods China A-share Opp	26.93%	1.58	0.51	Jan-14	74%	18%	77.0M
2	About Capital Asian Opportunities A	24.48%	1.50	0.26	Jun-13	31%	21%	180.0M
3	CSV China Opportunities Fund LP	24.12%	0.84	0.41	Jan-10	109%	32%	11.1M
4	Everbright China Focus Fund	22.93%	1.41	0.23	Jan-14	21%	8%	77.0M
5	Yangtze Fund III	22.50%	1.09	0.39	Dec-10	23%	21%	47.3M
6	PXP Vietnam Emerging Equity Fund	22.01%	1.41	0.38	Nov-05	52%	9%	163.0M
7	KS Asia Absolute Return Fund IC	21.14%	2.97	0.23	Jan-10	56%	3%	244.3M
8	Lakefront No.4 Macro Fund	20.19%	0.73	-0.03	Jan-15	5%	16%	130.1M
9	SageOne India Growth Fund A	19.77%	1.13	0.30	Nov-14	54%	22%	30.9M
10	Pictet Greater China I GBP	19.62%	1.14	0.31	Jan-13	39%	23%	215.1M

Number of Eligible Funds: 257

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