



PERFORMANCE RANKINGS:

Hedge Funds

Emerging Markets - Asia — Fund Assets Greater Than \$10 Million as of Month-end January 2018*

Hedge Fund Program	January 2018 ROR	YTD
1 Tundra Vietnam Fund, Share Class D - USD	13.20%	13.20%
2 PXP Vietnam Emerging Equity Fund	12.97%	12.97%
3 KS Asia Absolute Return Fund IC	12.56%	12.56%
4 UBS (Lux) Equity SICAV - Greater China (USD) P-acc	11.49%	11.49%
5 LBN China+ Opportunity Fund	11.40%	11.40%
6 Milltrust Keywise China Fund	11.18%	11.18%
7 Oceanwide China Focus Segregated Portfolio Class A	11.13%	11.13%
8 Banor SICAV - Greater China Long Short Equity Fund R USD	11.10%	11.10%
9 Schroder ISF China Opportunities B Acc USD	11.05%	11.05%
10 Foundation China Opportunity Fund	10.91%	10.91%

* Number of Eligible Funds in this Ranking: 166